

Blending the best of both worlds

The latest development from Griffin Projects Group, Cube on Canning, aspires to set a new benchmark for sustainable and simplistic apartment living.

Boasting a mix of one and two-bedroom apartments, each enjoys a backdrop of parklands in prestigious Attadale. Buyers can take in the greenery to the south and the glittering Perth CBD to the north.

The complex was designed with the needs of a city buyer in mind and built by one of Perth's leading multi-disciplinary architecture design studios, Carrier and Postmus Architects (CAPA), and builder JCM Property Group.

"Launched to the market in February 2021, with construction commencing later in May, the development of only 14 apartments spans four levels, responding to the site and its environment," CAPA Director Justin Carrier said. "The building's planning and form have been driven by a desire to create light, bright and airy apartments."

"The modern boutique apartment complex was designed to lead the way for the Canning Highway redevelopment."

At entry level, the design incorporates refined detailing, including emerald green Japanese tiles and artwork from Stuart Green, creating an engaging and refreshing outset.

"The central landscaped lightwell separates individual apartments to increase apartment privacy and further improve light and air circulation," Mr Carrier said.

According to Griffin Projects Group Brand Manager Cassandra Emmerson, the apartments are grounded by the principles of Japandi style – a perfect blend of

executive elegance and minimalism.

"Japandi combines Scandi simplicity with the Japanese principle of wabi sabi," she said. "Its aesthetics include adding richness and texture to the idea of Scandi minimalism, producing a look that is sleek, modest and uncluttered, yet warm and textured."

Buyers have the option to choose from two colour schemes in each apartment, Riverstone and Rivergarden.

"It was really important for us to create interior palettes that elicited a disconnect from the outside world, so when you arrive home, you experience a soothing environment the moment you walk in the door," Ms Emmerson said.

Rivergarden unites cooling hues of whites, neutrals and rich greens to invite a feeling of subtle simplicity, while Riverstone embodies elegance with timeless natural textures and the amalgamation of white, greys and wood tones.

"The two colour schemes use natural tones and wood hues to create a soothing and calming atmosphere in the home, echoing the feeling of being outdoors," Ms Emmerson said.

"We were inspired by the proximity to Swan River and Point Walter Reserve, we wanted residents to feel like their home was an extension of this environment."

The upper-level northern-facing apartments have views towards the Perth CBD and the Swan River, while the ground-floor two-bedroom, two-bathroom apartments are spacious with sunken outdoor terraces and a northern aspect for great use all year-round.

"The apartments are finished to the highest standard with Smeg appliances, engineered



The two ground-floor apartments will feature sunken courtyards.

stone benchtops, deluxe cabinetry offering endless storage space, kitchen pendant feature lighting, wool carpets and luxe tiling selections," Ms Emmerson said.

Griffin Projects Group has also partnered with technology company GENiUX, to focus on environmentally cleaner real estate technology.

The partnership provides built-in green technology through the installation of photovoltaic solar panels at no extra cost to residents, which has the benefit of not using fossil fuels in the development, lowering their energy costs and leaving a smaller carbon footprint on the environment.

The PV solar panels provide power for the whole building, while a heat pump provides efficient centralised hot water to all apartments.

Building completion is expected in the late September quarter of this year, with the move-in period expected during the December quarter of 2022.

One-bedroom apartments are priced from \$419,000, with two-bedroom apartments available from \$539,000.

For more information, call Griffin Projects Group on 9221 1144, email info@griffin-group.com.au or visit www.griffin-group.com.au/cube-on-canning.

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He said Peet was pleased with the current performance of Perth property, as well as the gradual roll into sustainable and long-term growth and the resilience on display despite economic challenges.

"The first homebuyer schemes and HomeBuilder have contributed to this, but Perth has always been a solid market to invest in long term," Mr Gore said.

"With the rental market showing unprecedented supply and demand issues, leading to significant price increases and supply challenges, now is a great time for people to consider moving out of the rental market and into homeownership."

"For prospective first homeowners, Peet's First Home Buyer Toolkit, available on our website, is a really handy resource to get you started and guide you through the homebuying journey."

While Perth is chock-full of financial incentives to buy a home, Mojo Urban Living Director Travis French noted the great, modern properties first-time buyers were able to get their hands on in the current market.

Among them, he cited high-quality and innovative two-storey builds now available, which had been styled with quality interiors, gourmet kitchens, multiple living zones and energy-efficient designs to keep both the environment and homebuyers' wallets healthy.

"There are some great locations around too," Mr French said.

"This includes Cockburn Central, which is close to both the train and freeway, and it permits easy access to the city, shopping and amenities."

"It makes for a great quality of life via short commute times and ease of access to facilities."

Meanwhile, for Ross Squire Homes General Manager Steve Grehan, the state's world-class pandemic response would likely pique the interest of more expatriates – a cohort who are already coming to Perth in droves.

He said with the market red hot, it was absolutely the time to buy.

"Certainly it's extremely busy out there," Mr Grehan said.

"I don't see that slowing down any time soon."

Leading the charge

First-time buyers are scooping up homebuilding cash like there's no tomorrow, with recent data showing the country has hit its sixth straight month of record highs for new home loans.

The newly unveiled Australian Bureau of Statistics (ABS) figures show Western Australia is leading the number of new mortgages dished out to owner-occupiers.

Compared to the same time last year, in the last three months to February, the number of WA loans have more than tripled by 255.1 per cent.

The Northern Territory was next on the home loan bonanza with a 200 per cent increase, while Queensland saw figures almost triple with a 191.3 per cent spike.

Meanwhile, Tasmania, South Australia, Australian Capital Territory, Victoria and New South Wales each logged explosive numbers between 176.1 and 86 per cent.

Housing Industry Association Chief Economist Tim Reardon said it was clear first homebuyers were leading the mortgage grab.

"First homebuyers are riding the HomeBuilder wave, accounting for over 40 per cent of loans over the last seven months," he said. "This is the strongest share for first homebuyers since the stimulus associated with the global financial crisis."

"Demand for new housing has been surging since mid-2020 due to a combination of the HomeBuilder program, record-low interest rates and the shift in populations away from apartments and capital cities towards detached housing and regional areas."

"This data provides further evidence of the exceptionally strong volume of new homes that will commence construction in 2021, as well as record level of expenditure on renovations."

Meanwhile, people who already own homes have decided to take advantage of favourable economic conditions and renovate their houses.

According to the ABS, the lending for renovations reached its highest levels since 2009, and the value of loans for alterations and additions is 47.6 per cent higher.